

HORIZON VILLAGE PROJECT INFORMATION
RIBBON CUTTING CEREMONY
FRIDAY, SEPTEMBER 6, 1996, 2 P.M.

PROJECT NAME: Horizon Village
PROPERTY LOCATION: Hunterdon Street (between 15th & 16th
Avenues)
TOTAL # OF UNITS: 27 Two-Family homes for purchase by low
and moderate income families.
TYPE OF CONSTRUCTION: New

TOTAL PROJECT FUNDING:	\$4,088,000.00
Federal HOME subsidy from City of Newark	424,000.00
State of New Jersey Urban Homeownership Recovery Program (UHORP) & Balanced Housing	1,620,000.00
Private Financing (Summit Bank)	2,044,000.00

- * Horizon Village is one of the first projects in the State and the first in Newark to be completed under Governor Whitman's UHORP.
- * Although the program has someone else listed as doing her introduction, Governor Whitman requested you to handle that portion of the program.